

COMUNICATO STAMPA Torre SGR S.p.A Appointment of Mr Domenico Aiello as member of the Torre Board of Directors and of Prof. Enzo Cardi as Independent Director

Rome, July 30th 2012 – Today Mr Domenico Aiello was appointed as member of the Torre Board of Directors, replacing Mr Bernardo Mingrone who resigned on June 20th 2012.

The Company Board of Directors also appointed Prof. Enzo Cardi as Independent Director after Mr Giovanni Castellaneta resigned on June 26th 2012.

Mr Domenico Aiello is Chief Financial Officer of Pioneer Global Asset Management since July 2012, and has developed a wide experience in the financial sector, including at international level. He acted as Head of the Merger & Acquisition team of the Unicredit Group and was the Director of the Merger & Acquisition and Business Development team of Unicredit as well as the Head of the EEC and International Markets Department.

Prof. Enzo Cardi has a wide experience in the financial sector, including at international level. He is full professor of Public Law of Economy at the University of Rome "Roma Tre" since 2002. Mr Cardi has been the Chairman of Poste Italiane SpA from 1994 to 2004.

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