

PRESS RELEASE

Torre SGR S.p.A: Mr. Jonathan Ashley is appointed as Member of the Board of Directors of Torre SGR S.p.A.

Rome, September 29th, 2010 – Today the Board of Directors of Torre SGR S.p.A appointed Mr. Jonathan Ashely as Director of the Company, following the resignation of Mr. Paolo Vagnone as Member of Board of Directors of the Company, effective today.

Mr. Ashley, Managing Director of Fortress Investment Group, has a relevant experience in the private equity and real estate sectors, having covered various roles within the Fortress Group. Mr. Ashely was also member of the Board of Directors of Torre SGR S.p.A. from February 2007 to April 2009.

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