



PRESS RELEASE

**TORRE SGR SPA
MR. ROBERT IAN KAUFFMAN RESIGNS
AS MEMBER AND CHAIRMAN OF THE BOARD OF DIRECTORS OF TORRE SGR**

Rome, January 28 – Torre SGR S.p.A. informs that Mr. Robert Ian Kauffman resigned from his position as member and Chairman of the Board of Directors of Torre SGR, to pursue new professional activities.

The Board of Directors and Board of Statutory Auditors of Torre SGR expressed their full appreciation for Mr. Kauffman's fundamental contribution to the Company's activities and development since its inception.

Pending the appointment of the new Chairman of the Board of Directors of Torre SGR, the Managing Director, Mr. Francesco Colasanti, will continue to act as legal representative of the Company.

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