



PRESS RELEASE

UNICREDITO IMMOBILIARE UNO

**ACTIVITIES LAUNCHED AIMED AT UPGRADING AND ENHANCING THE VALUE
OF THE PROPERTY LOCATED IN VIA BONCOMPAGNI 71/H, ROME**

ROME, OCTOBER 20TH, 2010. Torre SGR SpA, the management company of the real estate closed end fund UniCredito Immobiliare Uno, has initiated activities aimed at enhancing the value of the property located in via Boncompagni 71/h, Rome. The agreement between Torre SGR, on behalf of the UniCredito Immobiliare Uno Fund, and Bipielle Real Estate S.p.A. regarding the early termination of the contract for the management of the property, became effective today.

The agreement followed a notice from Bipielle Real Estate S.p.A. which expressed its intention not to renew the management contract on its scheduled termination date of August 2nd 2012.

The agreement allows the management company to start activities aimed at increasing the value of the property as of today, well in advance of the liquidation of the Fund. These activities include a possible change in the qualification and use of the property.

For any further information:
Dott. Francesco Colasanti
Investor Relations Manager
Tel: 0647972353
Mail: uiu.investors@torresgr.com
www.torresgr.com