



**PRESS RELEASE**

**Torre SGR S.p.A.**

**Stefano Sansone resigns as member of the Torre's Board of Directors.  
Appointment of Mr Paolo Gencarelli as member of the Company's Board of Directors**

**Rome, September 25<sup>th</sup> 2014** – Torre SGR S.p.A. informs that today Mr Stefano Sansone resigned from his office as member of the Board of Directors of the Company, in consideration of a sudden commitment.

The Board of Directors and the Statutory Auditors of the Company expressed their full appreciation for Mr Sansone's contribution to the Company's development.

Following Mr Sansone's resignation, today the Torre Board of Directors appointed Mr Paolo Gencarelli as member of the Company's Board of Directors.

Paolo Gencarelli graduated in Civil Engineering at "La Sapienza" University of Rome and earned an MBA at the "Sloan School of Management" at the Massachusetts Institute of Technology.

Paolo Gencarelli has extensively worked as management consultant, first in Andersen Consulting and then at Bain & Company, where he gained a significant experience in Real Estate and Financial Service industries.

He joined UniCredit Group at the end of 2007, following the merger with Capitalia Group.

Today, in the role of Head of Group Real Estate and Procurement, he is responsible at Group level of all activities related to Corporate Real Estate and sourcing process.

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