



PRESS RELEASE

**UNICREDITO IMMOBILIARE UNO
SALE OF THE PROPERTY LOCATED IN MILAN
VIALE FULVIO TESTI 327**

Rome, December 6th, 2012 – Torre SGR informs that, following the Board of Directors decision of November 30th, 2012, today UniCredito Immobiliare Uno fund (the "**Fund**") has entered into the sale of the property located in Milan, Viale Fulvio Testi 327, following a competitive bid arranged with the assistance of the international broker Colliers International Italia.

The purchaser of the property is not an affiliate of Torre SGR.

The deal is part of a plan for the dismissal of the Fund assets, given that the expiry date of the Fund is due on December 31st 2014.

The property of Viale Fulvio Testi has been vacant since July 2011 and the search for new tenants did not lead to a positive outcome. Furthermore, it should be noted that the Fund should have invested at least € 1.7 million for the purpose of finding new tenants.

The sale price, equal to € 18 million, has been certified by the Fund's Independent Expert, taking into account the current real estate market conditions that have seen a reduction in the transactions together with an increase in the vacancy rate of real estate assets.

For further information please contact

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