



PRESS RELEASE

Torre SGR S.p.A.: Resignation of Mr Jonathan Ashley as member of the Torre's Board of Directors. Appointment of Mr Francesco Maria Pansa as member of the Company's Board of Directors

Rome, July 16th 2013 – Torre SGR S.p.A. informs that Mr. Jonathan Ashley has resigned from his office as member of the Board of Directors of Torre SGR, due to his several commitments with Fortress Investment Group LLC.

The Board of Directors and the Statutory Auditors of the Company expressed their full appreciation for Mr Ashley's contribution to the Company's activities and development.

Following Mr Ashley's resignation, today the Torre Board of Directors appointed Mr Francesco Maria Pansa as member of the Company's Board of Directors.

Since 2001, Mr Pansa has fulfilled various roles and activities for Fortress Investment Group LLC in Italy, including in the area of real estate, where Fortezza RE Sàrl is the majority shareholder of Torre SGR, and has acted as General Manager of Italfondionario S.p.A.

In 2013, Mr Pansa was appointed as Vice-President of Fortress Investment Italia.

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